## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name and address of	M/s. Express Infratech Private Limited	
1		Registered Office: 209, A.J.C Bose Road, Karnani Estate, 3rd Floor Suite No.	
2	Name and address of	State Bank of India, Stressed Assets Management Branch- II, Kolkata,	
	Branch, the secured creditor	Jeevandeep Building (10 th floor), 1, Middleton Street, Kolkata- 700071	
3			
3	Description of the immovable secured assets to be sold.	(i)All that the piece and parcel of one self-contained residential Flat, Being F No. 109A, on the 3 <sup>rd</sup> floor of multi storied building, having super built up area 7 sq. ft. together with one Open to Sky Car Parking Space on the Ground floor of t said building situated at Premises No. 209, A.J.C. Bose Road, within the limits Kolkata Municipal Corporation, KMC Ward No.64, P.S. Beniapukur, Kolkata 700017. ADSR - Sealdah in the District- South 24 Parganas. Title Deed No.36 of 2008 Dated 28.05.2008 & 3672 of 2008 Dated 26.05.2008 in the name Nilachal Infra Projects, later change its name and became Express Infratech P. Ltd. Flat is butted and bounded by: On the North: By portion of Premises No 20 Acharya Jagadish Chandra Bose Road, Kolkata-700017.On the South: On the South - By Common Corridor of third floor of Karnani Estate On the East - I.	
4.	Details of the	Flat No 109 B of Karnani Estate. On the West- By Flat No 108 of Karnani Estate.  (ii)All that the piece and parcel of Commercial Space on the entire 4 <sup>th</sup> floor of the multi storied building named as Dankuni Super Market Complex, measuring an super built up area 13176 Sq.Ft. situated at Mouza- Monoharpur, J.L.No 98, R. S. No 1773, Touzi No 17, compraised in the R.S.Dag Nos. 553&554, L.R. Dag Nos 1148 & 1152 under LR. Khatian Nos. 1377 & 626, within the limits of Dankuni Municipality, Ward No. 11, beside T.N.Mukherjee Road & near Railway Crossing, P.S. – Dankuni, ADSR-Janai in the district Hooghly-712311. Deed No. 05240 of 2011 dated 09.08.2011 in the name of Express Infratech Pvt. Ltd. Building bounded as: North- Existing open land of the building, par land of the vendors. South-Existing open land of the building, par T. N. Mukharjee Road. East: House of Biswanath Ghosh & Ors. West: Municipal Road, par Eastern Railway Chord Line and house of Nilimoni Gupta.	
	Details of the encumbrances known to the secured creditor.	Nil, known to the secured creditor.	
5.	The secured debt for recovery of which the property is to be sold	Rs.14, 59,92,754.03 (Rs Fourteen crore fifty Nine lakh Ninty Two thousand seven hundred fifty four and paise three only) and interest from 28.10.2016	
6.	Deposit of	EMD: (i) Rs.6.70 Lac. (ii) Rs.30.20 Lac.	
	earnest money	being the 10% of Reserve price to transferred /deposited by bidders in his/her/their own wallet provided by M/s MSTC Ltd on its e-auction site <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> by means of the ltd of t	

		RTGS/NEFT.	
		RIGS/NEF1.	
7.	Reserve price of the immovable secured assets:  Bank account in which EMD to be remitted.  Last Date and Time within which EMD to be remitted:	(i) Rs.3.02 Crore   https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.idders own wallet Registered with M/s MSTC Ltd on its e-auction site.  Interested bidders may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank Account and updating of such information in the e-Auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre bid EMD amount well	
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation	
		of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.	
9.	Time and place of public e- Auction or time after which sale by any other mode shall be completed.	26.06.2024 between 01.00 p.m. to 4.00 p.m.	
10.	The e-Auction will be conducted through the Bank's approved service provider.	M/s. MSTC Ltd. at the web portal	
	E-auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp	
11.	(i) Bid increment amount: (ii) Auto extension:	(i) (a)Rs. 50,000/- (b) Rs.1,00,000/-	
	times. (Limited / unlimited).	(ii) 10 Minutes.	

	(iii) Bid currency & unit of	(iii) Indian Rupees (INR)	
12.	measurement  Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Date: 20.06.2024, Time: 11 A.M to 3.00	0 P.M.
	Contact person with mobile number	Name: Om Parkash Koery Mobile No. 9779585387	Suresh Chandra Panda 9810562803 <u>sbi.18192@sbi.co.in</u>
13.	Other conditions	Mobile No. 9779585387 9810562803	



at any time, before declaring the Successful bidder, without assigning any reason.

- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
- (1) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.
- (p) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independtly ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
- ® In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property
- to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

Details of pending litigation, if any, in respect of property proposed to be sold Suit No 374 of 2021, filed in DRT I on 23.12.2021. Last date of hearing was on 16.04.2024. Next date of hearing is on 28.01.2025.